



## **BEARFACTS 1992 – 2002**

### **Norwich-New London (MSA) [35980]**

Norwich-New London is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 263,070 ranked 164th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Norwich-New London had a per capita personal income (PCPI) of \$35,034. This PCPI ranked 28th in the United States and was 114 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.5 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Norwich-New London was \$23,432 and ranked 30th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Norwich-New London had a total personal income (TPI) of \$9,216,310\*. This TPI ranked 135th in the United States. In 1992 the TPI of Norwich-New London was \$5,912,095\* and ranked 132nd in the United States. The 2002 TPI reflected an increase of 3.3 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Norwich-New London. In 2002 net earnings accounted for 70.5 percent of TPI (compared with 69.5 in 1992); dividends, interest, and rent were 16.5 percent (compared with 17.6 in 1992); and personal current transfer receipts were 12.9 percent (compared with 12.9 in 1992). From 2001 to 2002 net earnings increased 4.2 percent; dividends, interest, and rent decreased 3.6 percent; and personal current transfer receipts increased 8.1 percent. From 1992 to 2002 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Norwich-New London increased from \$7,006,645\* in 2001 to \$7,424,679\* in 2002, an increase of 6.0 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$4,470,631\* to the 2002 estimate was 5.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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